

Access Free The British
National Oil Corporation

The British National Oil Corporation

Written by the leading expert in the history of UK energy, this study provides new, in-depth analysis of the development of UK petroleum policies towards the North Sea oil and gas industry from the early 1960s to the early 1980s. Following on from volume I (The Growing Dominance of the State) to discuss the more recent history of the North Sea oil and gas industry, here Alex Kemp offers new insights into developments in the industry. The

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controversial decisions to raise gas prices to consumers and to introduce the Gas Levy are discussed, while the thinking behind the gradual reduction in taxation - including the abolition of SPD (Supplementary Petroleum Duty) and the removal of royalties on new developments - is fully explained. The various options considered to reduce the powers of BNOC (British National Oil Corporation), then privatise its upstream assets, and finally to abolish the state company altogether are fully discussed, as is the thinking leading up to the privatisation of the British Gas Corporation in

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1986. This volume also sheds light on the development of policies onshore, particularly the role of the OSO (Offshore Supplies Office), and the response of British industry to the North Sea opportunity. Finally, the evolution of policies relating to health, safety, decommissioning, and the environment over the whole period of the study are examined. The Official History of North Sea Oil and Gas will be of interest to students of North Sea oil and gas, energy economics, business history, and British politics, as well as to petroleum professionals and policymakers.

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Enabling power: Petroleum and submarine pipe-lines act 1975, s. 6 (10) & Oil and gas (enterprise) act 1982, s. 7.

Issued: 30.12.82. Made: 15.12.82. Laid: 9.12.82. Coming into force: 31.12.82.

[Further Treasury Minute on the Sixth Report of the Committee of Public Accounts, Session 1979-80 \(National Oil Account and British National Oil Corporation](#)

[Petroleum and Submarine Pipe-lines Act 1975. Statement of Guarantee Given by the Treasury on 21st April 1977 in Pursuance of Section 8\(1\) of the Petroleum and Submarine Pipe-lines Act 1975 on Loans](#)

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[Raised by the British National Oil Corporation Report and Accounts for ... Continental Shelf Act, 1964 Bill \[passed, Cap. 74\] to Establish the British National Oil Corporation and Make Provision with Respect to the Functions of the Corporation; to Make Further Provision about Licences to Search for and Get Petroleum and about Submarine Pipe-lines, Refineries and the Supply and Use of Petroleum; to Authorise Loans and Guarantees in Connection with the Development of the Petroleum Resources of the United Kingdom and Payments in Respects of Certain](#)

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[Guarantees and Loans by the Bank of England; and for Purposes Connected with the Matters Aforesaid \[as Amended by Standing Committee D\] \(Petroleum and Submarine Pipelines\)](#)

[Fourth Report from the Energy Committee Together with Minutes of Proceedings Relating to the Report and Minutes of Evidence and Appendices Together with the Proceedings of the Committee, the Minutes of Evidence and Appendices: Department of Energy National Oil Account and the British National Oil Corporation: Department of Energy and Scottish Development](#)

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[Department, Offshore Petroleum Installation Facilities:](#)

[Department of Industry, the National Enterprise Board:](#)

[Departments of Energy & Industry, Accountability of Statutory Boards to](#)

[The British National Oil Corporation](#)

[Vol. I: The Growing Dominance of the State](#)

[Fifth Report from the Energy Committee](#)

[The BRITISH National Oil Corporation](#)

Written by the leading expert in UK petroleum economics, this study provides a new, unique, in-depth analysis of the development of British

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policies towards the North Sea oil and gas industry from the early 1960s to the early 1980s. Drawing on full access to the UK Government's relevant archives, Alex Kemp examines the thinking behind the initial legislation in 1964, the early licensing arrangements and the events leading up to the boundary delimitation agreements with Norway and other adjacent North Sea countries. He explains the debate in the later 1960s about the appropriate role of the state in the exploitation of the gas and oil resources, the prolonged negotiations resulting in the early long-

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term gas contracts, and the continuing debate on the role of the state following the large oil discoveries in the first half of the 1970s resulting in the formation of BNOC (British National Oil Corporation). The debate leading up to the introduction of, and subsequent increase in, the Petroleum Revenue Tax is fully explained as is the introduction of Supplementary Petroleum Duty. The author also outlines the debates around interventionist depletion policies and on how the oil revenues should best be utilised. The Official History of North Sea Oil and

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Gas will be of much interest to students of North Sea oil and gas, energy economics, business history, and British politics, as well as to petroleum professionals and policymakers.

Enabling power:Oil and pipelines act 1985, s. 3 (5). Issued:4.4.86.

Made:26.3.86. Regional application:UK

[Oil Matters Concerning Israel: Possible Sale of North Sea Oil to Israel by British National Oil Corporation \(BNOC\) \(Folder 1\)](#)

[Beatrice](#)

[The Winter Supplementary Estimate for £ 45 Million in Respect of the British](#)

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National Oil Corporation
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Respect of the British
National Oil Corporation (HC
126 (1984-85)): Fifth Report
from the Energy Committee
Together with Minutes of
Proceedings Relating to the
Report and Minutes of
Evidence and Appendices
Sixth Report from the
Committee of Public
Accounts, Session 1979-80
Oil and Gas (enterprise). A
Bill (as Amended by Standing

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Committee E) to Make Further Provision with Respect to the British National Oil Corporation ; to Abolish the National Oil Account ; to Make Further Provision with Respect to the British Gas Corporation ; to Make Provision for and in Connection with the Supply of Gas Through Pipes by Persons Other Than the Corporation ; to Make Further Provision about Licences to Search for and Get Petroleum ; to Repeal and Re-enact with Amendments Sections 2 and 3 of the Continental Shelf Act 1964 ; to Extend the Application of the Mineral Workings (Offshore Installations) Act

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1971 and the Offshore Petroleum Development (Scotland) Act 1975 ; to Amend the Miscellaneous Provisions Act 1968, the Petroleum and Submarine Pipelines Act 1975 and the Participation Agreements Act 1978 ; and for Connected Purposes
Ownership and Corporate Performance in the UK
5th Report from the Energy Committee
Parliamentary Papers
Offshore Petroleum Installation Facilities;
Department of Industry, the National Enterprise Board;
Departments of Energy and Industry: Accountability of Statutory Boards to

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[Parliament Together with the Proceedings of the Committee, Minutes of Evidence and Appendices](#)

Enabling power: Petroleum and submarine pipelines act, 1975, ss. 16 (1) b, 46 (1).

Issued: 10.6.76. Made:

3.6.76. Laid: 10.6.76.

Coming into force: 30.6.76.

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Committee, Part of the

Minutes of Evidence and

Appendices. Atomic Energy

Authority. Department of

Energy. British National Oil Corporation. Department of

Industry. National

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[Session 1984-85 : Government Oil Price Policy and the Spring Supplementary Estimate for £20 Million in Respect of the British National Oil Corporation \(including Government Repsonse to Committee's Fourth Report of Session 1984-85 : the Winter Supplementary Estimate for £45 Million in Respect of the British National Oil Corporation \(HC 126 \(1984-85\)\) : Together with Minutes of Proceedings Relating to the Report and Minutes of Evidence and Appendices Eighth Report from the Committee of Public Accounts Together with the](#)

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[Proceedings of the Committee, Minutes of Evidence, Appendices and Index](#)
[Government Oil Price Policy and the Spring Supplementary Estimate for ?20 Million in Respect of the British National Oil Corporation \(including Government Response to Committee's Fourth Report of Session 1984-85](#)
[Together with the Proceedings.. and Appendices : Department of Energy, Scottish Development Department : National Oil Account and British National Oil Corporation Capital Structure : Forward Sale of Oil : Offshore Petroleum](#)

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[Production Licensing House of Commons. Fifth Report from the Energy Committee. Session 1984-85. Government Oil Price Policy and the Spring Supplementary Estimate for £20 Million in Respect of the British National Oil Corporation \(including Government Response to Committee's Fourth Report of Session 1984-85: the Winter Supplementary Estimate for £45 Million in Respect of the British National Oil Corporation \(HC 126 \(1984-85\)\). Together with Minutes of the Proceedings Relating to the Report and Minutes of Evidence and Appendices](#)

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Vol. II: Moderating the State's Role
House of Commons. Thirty-first Report from the Committee of Public Accounts Together with the Proceedings of the Committee, the Minutes of Evidence and Appendices.
Department of Energy, Scottish Development Department, National Oil Account and British National Oil Corporation-capital Structure, Forward Sale of Oil, Offshore Petroleum Production Licensing